



Cannabis Insurance 101

Micaela Miles. CAWC
Commercial Lines Risk Manager





E: micaelam@huttenlochergroup.com P: (248)706-4846



General Liability

Coverage for your business that are resulting from bodily injury, property damage arising out of your premises, operations and products.

Commercial Property

Coverage for your business building and contents at the time of a loss.

Worker's Compensation

Coverage for employees that are injured on the job.



Introduction

As Michigan moves forward with the recreational legalization of cannabis products, many investors and entrepreneurs are jumping at business opportunity. With the legislation, insurance is required for license issuance, so here is a quick synopsis on what coverage there is and how it applies to your business.

Products Liability

Coverage for bodily injury or property damage incurred by customers of your business caused by defect in your product.

Crop & Finished Stock

Coverage for your product from seed to awaiting sale and distribution.

What operations can we cover?

- ⇒ Dispensaries & Provisioning Centers
- ⇒ Indoor Grow Facilities
- ⇒ Testing Labs
- ⇒ Infused Product Manufacturers
- ⇒ Extraction Companies
- ⇒ Smoking Device Manuf<u>acturers</u>
- ⇒ Secure Transport & Security Guards
- ⇒ And more!